

Balance Sheet (Accrual)
Darlington Arms CC#9811439 - (762)
September 2010

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ASSETS

CASH

| | |
|---|---------------|
| <i>Bank - Operating</i> | 17,561.24 |
| <i>Bank - Contingency Reserve Account</i> | 182,509.10 |
| Petty Cash | <u>200.00</u> |

TOTAL CASH 200,270.34

ACCOUNTS RECEIVABLE

| | |
|---------------------|--------------|
| Accounts Receivable | 455.31 |
| Prepaid Rent | <u>-0.80</u> |

TOTAL ACCOUNTS RECEIVABLE 454.51

PREPAID EXPENSES AND ADVANCES

| | |
|-------------------|-----------------|
| Prepaid Insurance | <u>3,234.00</u> |
|-------------------|-----------------|

TOTAL PREPAID EXPS & ADVANCES 3,234.00

TOTAL ASSETS 203,958.85

LIABILITIES

ACCOUNTS PAYABLE

| | |
|------------------|---------------|
| Accounts Payable | <u>603.75</u> |
|------------------|---------------|

TOTAL ACCOUNTS PAYABLE 603.75

DEPOSITS PAYABLE

| | |
|--------------------------|-----------------|
| Security/ Lease Deposits | <u>5,550.00</u> |
|--------------------------|-----------------|

TOTAL DEPOSIT PAYABLE 5,550.00

RESERVES

CONTINGENCY RESERVE FUND

| | |
|-------------------------------|------------------|
| CRF - Opening Balance | 176,612.08 |
| CRF - Curr. Yr. Contributions | 10,434.00 |
| CRF - Curr. Yr. Withdrawals | <u>-4,536.98</u> |

TOTAL CONTINGENCY RESERVE FUND 182,509.10

TOTAL RESERVES 182,509.10

TOTAL LIABILITIES 188,662.85

EQUITIES

OWNERS EQUITY

| | |
|------------------|-----------------|
| Prior Earnings | 11,442.57 |
| Current Earnings | <u>3,853.43</u> |

TOTAL OWNERS EQUITIES 15,296.00

TOTAL LIABILITIES & EQUITIES 203,958.85

Budget Comparison (Accrual)
Darlington Arms CC#9811439 - (762)
September 2010

| | MTD Actual | MTD Budget | \$ Var. | % Var. | YTD Actual | YTD Budget | \$ Var. | % Var. | Annual |
|--|------------------|------------------|------------------|---------------|------------------|------------------|------------------|---------------|-------------------|
| REVENUE | | | | | | | | | |
| CONDOMINIUM REVENUE | | | | | | | | | |
| Condominium Contribution | 14,200.28 | 14,335.00 | -134.72 | -0.94 | 42,600.84 | 43,005.00 | -404.16 | -0.94 | 172,020.00 |
| Parking Rent | 103.20 | 0.00 | 103.20 | 0 | 309.60 | 0.00 | 309.60 | 0 | 0.00 |
| Storage Rent | 31.46 | 0.00 | 31.46 | 0 | 94.38 | 0.00 | 94.38 | 0 | 0.00 |
| TOTAL CONDOMINIUM REVENUE | 14,334.94 | 14,335.00 | -0.06 | 0.00 | 43,004.82 | 43,005.00 | -0.18 | 0.00 | 172,020.00 |
| OTHER REVENUE | | | | | | | | | |
| Laundry Income | 0.00 | 0.00 | 0.00 | 0 | 301.58 | 0.00 | 301.58 | 0 | 0.00 |
| NSF Administration Charges | 35.00 | 0.00 | 35.00 | 0 | 35.00 | 0.00 | 35.00 | 0 | 0.00 |
| TOTAL OTHER REVENUE | 35.00 | 0.00 | 35.00 | 0 | 336.58 | 0.00 | 336.58 | 0 | 0.00 |
| TOTAL REVENUE | 14,369.94 | 14,335.00 | 34.94 | 0.24 | 43,341.40 | 43,005.00 | 336.40 | 0.78 | 172,020.00 |
| OPERATING EXPENSES | | | | | | | | | |
| INSURANCE | | | | | | | | | |
| Insurance | 539.00 | 750.00 | 211.00 | 28.13 | 1,617.00 | 2,250.00 | 633.00 | 28.13 | 9,500.00 |
| TOTAL INSURANCE | 539.00 | 750.00 | 211.00 | 28.13 | 1,617.00 | 2,250.00 | 633.00 | 28.13 | 9,500.00 |
| MANAGEMENT FEES | | | | | | | | | |
| Management Fees | 735.00 | 735.00 | 0.00 | 0.00 | 2,205.00 | 2,205.00 | 0.00 | 0.00 | 8,820.00 |
| TOTAL MANAGEMENT FEES | 735.00 | 735.00 | 0.00 | 0.00 | 2,205.00 | 2,205.00 | 0.00 | 0.00 | 8,820.00 |
| COMMITTEE EXPENSES | | | | | | | | | |
| Misc. Committee | 0.00 | 25.00 | 25.00 | 100.0 | 0.00 | 75.00 | 75.00 | 100.0 | 300.00 |
| TOTAL COMMITTEE EXPENSES | 0.00 | 25.00 | 25.00 | 100.0 | 0.00 | 75.00 | 75.00 | 100.0 | 300.00 |
| PROFESSIONAL FEES | | | | | | | | | |
| Legal Fees | 0.00 | 2,750.00 | 2,750.00 | 100.0 | 0.00 | 3,024.00 | 3,024.00 | 100.0 | 3,024.00 |
| TOTAL PROFESSIONAL FEES | 0.00 | 2,750.00 | 2,750.00 | 100.0 | 0.00 | 3,024.00 | 3,024.00 | 100.0 | 3,024.00 |
| OFFICE ADMINISTRATION | | | | | | | | | |
| Office Charges | 471.95 | 95.00 | -376.95 | -396.7 | 887.79 | 275.00 | -612.79 | -222.8 | 1,100.00 |
| Telephone | 150.10 | 175.00 | 24.90 | 14.23 | 453.05 | 525.00 | 71.95 | 13.70 | 2,100.00 |
| Bank Charges | 0.00 | 25.00 | 25.00 | 100.0 | 0.00 | 75.00 | 75.00 | 100.0 | 300.00 |
| TOTAL OFFICE AND ADMIN | 622.05 | 295.00 | -327.05 | -110.8 | 1,340.84 | 875.00 | -465.84 | -53.24 | 3,500.00 |
| UTILITIES | | | | | | | | | |
| Electricity | 1,001.20 | 710.00 | -291.20 | -41.01 | 1,251.56 | 2,130.00 | 878.44 | 41.24 | 8,520.00 |
| Gas | 8,290.51 | 3,100.00 | -5,190.51 | -167.4 | 8,290.51 | 9,300.00 | 1,009.49 | 10.85 | 37,200.00 |
| Water | 1,607.16 | 660.00 | -947.16 | -143.5 | 2,854.44 | 1,980.00 | -874.44 | -44.16 | 7,920.00 |
| Waste Removal | 345.00 | 270.00 | -75.00 | -27.78 | 2,133.14 | 810.00 | -1,323.14 | -163.3 | 3,270.00 |
| TOTAL UTILITIES | 11,243.87 | 4,740.00 | -6,503.87 | -137.2 | 14,529.65 | 14,220.00 | -309.65 | -2.18 | 56,910.00 |
| CONTRACTORS | | | | | | | | | |
| Janitorial - Contract | 750.00 | 800.00 | 50.00 | 6.25 | 3,000.00 | 2,400.00 | -600.00 | -25.00 | 9,600.00 |
| Landscaping Contract | 0.00 | 150.00 | 150.00 | 100.0 | 0.00 | 450.00 | 450.00 | 100.0 | 600.00 |
| Security - Contract | 0.00 | 150.00 | 150.00 | 100.0 | 0.00 | 450.00 | 450.00 | 100.0 | 1,800.00 |
| Fire Service - Contract | 0.00 | 200.00 | 200.00 | 100.0 | 0.00 | 600.00 | 600.00 | 100.0 | 2,500.00 |
| TOTAL CONTRACTORS | 750.00 | 1,300.00 | 550.00 | 42.31 | 3,000.00 | 3,900.00 | 900.00 | 23.08 | 14,500.00 |
| CLEANING & SUPPLIES | | | | | | | | | |
| Plumbing Supplies | 424.20 | 400.00 | -24.20 | -6.05 | 424.20 | 1,000.00 | 575.80 | 57.58 | 4,500.00 |
| Electrical - Supplies | 0.00 | 80.00 | 80.00 | 100.0 | 0.00 | 240.00 | 240.00 | 100.0 | 960.00 |
| Lighting Supplies | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 200.00 |
| Other Supplies | 431.55 | 500.00 | 68.45 | 13.69 | 431.55 | 1,700.00 | 1,268.45 | 74.61 | 5,000.00 |
| TOTAL CLEANING & SUPPLIES | 855.75 | 980.00 | 124.25 | 12.68 | 855.75 | 2,940.00 | 2,084.25 | 70.89 | 10,660.00 |
| REPAIRS & MAINTENANCE | | | | | | | | | |
| Exterior - R&M | 0.00 | 100.00 | 100.00 | 100.0 | 0.00 | 300.00 | 300.00 | 100.0 | 700.00 |
| Painting - Exterior - R&M | 0.00 | 250.00 | 250.00 | 100.0 | 0.00 | 450.00 | 450.00 | 100.0 | 650.00 |
| Common Area - R&M | 0.00 | 0.00 | 0.00 | 0 | 2,489.02 | 0.00 | -2,489.02 | 0 | 2,050.00 |
| Painting Common Area - R&M | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 750.00 |
| Elevator - R&M | 598.50 | 350.00 | -248.50 | -71.00 | 1,137.75 | 1,050.00 | -87.75 | -8.36 | 4,200.00 |
| HVAC - R&M | 0.00 | 100.00 | 100.00 | 100.0 | 0.00 | 200.00 | 200.00 | 100.0 | 6,500.00 |
| Snow Removal- R&M | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0.00 | 0.00 | 0 | 3,840.00 |
| Overhead Gates - R&M | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 150.00 | 150.00 | 100.0 | 450.00 |
| Locks & Keys -R & M | 182.96 | 40.00 | -142.96 | -357.4 | 182.96 | 120.00 | -62.96 | -52.47 | 480.00 |
| Plumbing- R&M | 0.00 | 0.00 | 0.00 | 0 | 1,633.07 | 0.00 | -1,633.07 | 0 | 0.00 |
| Glass- R&M | 0.00 | 40.00 | 40.00 | 100.0 | 0.00 | 120.00 | 120.00 | 100.0 | 480.00 |
| Pest Control- R&M | 0.00 | 90.00 | 90.00 | 100.0 | 0.00 | 90.00 | 90.00 | 100.0 | 150.00 |
| Garage - R & M | 0.00 | 195.00 | 195.00 | 100.0 | 0.00 | 465.00 | 465.00 | 100.0 | 1,620.00 |
| Routine -R & M | 0.00 | 0.00 | 0.00 | 0 | 62.93 | 0.00 | -62.93 | 0 | 0.00 |
| TOTAL REPAIRS & MAINTENANCE | 781.46 | 1,165.00 | 383.54 | 32.92 | 5,505.73 | 2,945.00 | -2,560.73 | -86.95 | 21,870.00 |
| MISCELLANEOUS | | | | | | | | | |
| Miscellaneous Expense | 0.00 | 100.00 | 100.00 | 100.0 | 0.00 | 300.00 | 300.00 | 100.0 | 1,200.00 |
| TOTAL MISCELLANEOUS | 0.00 | 100.00 | 100.00 | 100.0 | 0.00 | 300.00 | 300.00 | 100.0 | 1,200.00 |
| TOTAL OPERATING EXPENSES | 15,527.13 | 12,840.00 | -2,687.13 | -20.93 | 29,053.97 | 32,734.00 | 3,680.03 | 11.24 | 130,284.00 |
| NET OPERATING INCOME | -1,157.19 | 1,495.00 | -2,652.19 | -177.4 | 14,287.43 | 10,271.00 | 4,016.43 | 39.10 | 41,736.00 |

Budget Comparison (Accrual)
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September 2010

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| | <u>MTD Actual</u> | <u>MTD Budget</u> | <u>\$ Var.</u> | <u>% Var.</u> | <u>YTD Actual</u> | <u>YTD Budget</u> | <u>\$ Var.</u> | <u>% Var.</u> | <u>Annual</u> |
|-----------------------------------|-------------------|-------------------|----------------|---------------|-------------------|-------------------|----------------|---------------|---------------|
| NON-OPERATING EXPENSES | | | | | | | | | |
| RESERVES | | | | | | | | | |
| Contingency Reserve | 3,478.00 | 3,478.00 | 0.00 | 0.00 | 10,434.00 | 10,434.00 | 0.00 | 0.00 | 41,736.00 |
| TOTAL RESERVES | 3,478.00 | 3,478.00 | 0.00 | 0.00 | 10,434.00 | 10,434.00 | 0.00 | 0.00 | 41,736.00 |
| TOTAL NON-OPERATING EXPENS | 3,478.00 | 3,478.00 | 0.00 | 0.00 | 10,434.00 | 10,434.00 | 0.00 | 0.00 | 41,736.00 |
| NET INCOME | -4,635.19 | -1,983.00 | -2,652.19 | 133.7 | 3,853.43 | -163.00 | 4,016.43 | -2,464 | 0.00 |

General Ledger (Accrual)
Darlington Arms CC#9811439 - (762)
September 2010

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| Property | Date | Period | Description | Control | Refer | Debit | Credit | Balance | Remarks |
|------------------|----------|--------|------------------------------------|----------|--------------|----------|----------|---------------------------------------|---------|
| 4110-0000 | | | Insurance | | | | | 1,078.00 = Beginning Balance = | |
| 762 | 09/01/10 | 09/10 | (:Recur 2524) :PostRecurin | J-433350 | recje | 539.00 | | 1,617.00 Insurance May10-Mar11 | |
| | | | NetChange= 539.00 | | | | | 1,617.00 = Ending Balance = | |
| 4210-0000 | | | Management Fees | | | | | 1,470.00 = Beginning Balance = | |
| 762 | 09/01/10 | 09/10 | (gwabmfee) GATEWAY PR | P-95584 | 762-090110 | 735.00 | | 2,205.00 Mgmt Fees Sep 10 | |
| | | | NetChange= 735.00 | | | | | 2,205.00 = Ending Balance = | |
| 4520-0000 | | | Office Charges | | | | | 415.84 = Beginning Balance = | |
| 762 | 09/21/10 | 09/10 | (schamark) Mark E. Schaefer | P-96243 | 28 | 360.00 | | 775.84 Website hosting | |
| 762 | 09/23/10 | 09/10 | (gwab-p) GATEWAY PROP | P-96450 | Aug10 Coples | 7.67 | | 783.51 Admin ChargeBacks Aug 20 | |
| 762 | 09/23/10 | 09/10 | (gwab-p) GATEWAY PROP | P-96450 | Aug10 Postag | 104.28 | | 887.79 Admin ChargeBacks Aug 20 | |
| | | | NetChange= 471.95 | | | | | 887.79 = Ending Balance = | |
| 4530-0000 | | | Telephone | | | | | 302.95 = Beginning Balance = | |
| 762 | 09/09/10 | 09/10 | (telcom) TELUS COMMUNI | P-95525 | 4620-091610 | 52.66 | | 355.61 Aug 25 - Sept 24, 20493746 | |
| 762 | 09/14/10 | 09/10 | (telcom) TELUS COMMUNI | P-95674 | 0902-092510 | 52.66 | | 408.27 Sept 4-Oct 3/10 #21838709 | |
| 762 | 09/21/10 | 09/10 | (telcom) TELUS COMMUNI | P-96242 | 8431-092810 | 44.78 | | 453.05 Sept 7-Oct 6/10 206356843 | |
| | | | NetChange= 150.10 | | | | | 453.05 = Ending Balance = | |
| 5010-0000 | | | Electricity | | | | | 250.36 = Beginning Balance = | |
| 762 | 09/09/10 | 09/10 | (enmax) ENMAX | P-95525 | 6560-092010 | 1,001.20 | | 1,251.56 July 7 - Aug 5, 500026560 | |
| | | | NetChange= 1,001.20 | | | | | 1,251.56 = Ending Balance = | |
| 5020-0000 | | | Gas | | | | | 0.00 = Beginning Balance = | |
| 762 | 09/09/10 | 09/10 | (atco) DIRECT ENERGY RE | P-95526 | 1017-091510 | | 2,795.86 | -2,795.86 August 26/10, 78 0431052 1 | |
| 762 | 09/09/10 | 09/10 | (atco) DIRECT ENERGY RE | P-95526 | 1017-091510 | 2,795.86 | | 0.00 August 26/10, 78 0431052 1 | |
| 762 | 09/09/10 | 09/10 | (atco) DIRECT ENERGY RE | P-95526 | 1017-091510 | 2,795.86 | | 2,795.86 August 26/10, 78 0431052 1 | |
| 762 | 09/14/10 | 09/10 | (atco) DIRECT ENERGY RE | P-95673 | 1017-072710 | 2,740.13 | | 5,535.99 May26-Jun28/10 78 043105 | |
| 762 | 09/14/10 | 09/10 | (atco) DIRECT ENERGY RE | P-95662 | 1017-080410 | 2,754.52 | | 8,290.51 May26-Jun7/10 78 0431052 | |
| 762 | 09/21/10 | 09/10 | (atco) DIRECT ENERGY RE | P-96217 | 1017-091510 | | 2,795.86 | 5,494.65 :Prog Gen Reverses invoice | |
| 762 | 09/21/10 | 09/10 | (atco) DIRECT ENERGY RE | P-96217 | 1017-091510 | 2,795.86 | | 8,290.51 :Prog Gen Reverses invoice | |
| 762 | 09/21/10 | 09/10 | (atco) DIRECT ENERGY RE | P-96217 | 1017-091510 | | 2,795.86 | 5,494.65 :Prog Gen Reverses invoice | |
| 762 | 09/21/10 | 09/10 | (direemi) Direct Energy Busi | P-96218 | 1017-091510 | 2,795.86 | | 8,290.51 Aug 26/10 78 0431052 1 01 | |
| | | | NetChange= 8,290.51 | | | | | 8,290.51 = Ending Balance = | |
| 5050-0000 | | | Water | | | | | 1,247.28 = Beginning Balance = | |
| 762 | 09/09/10 | 09/10 | (enmax) ENMAX | P-95525 | 6560-092010 | 682.87 | | 1,930.15 July 7 - Aug 5, 500026560 | |
| 762 | 09/09/10 | 09/10 | (enmax) ENMAX | P-95525 | 6560-092010 | 924.29 | | 2,854.44 July 7 - Aug 5, 500026560 | |
| | | | NetChange= 1,607.16 | | | | | 2,854.44 = Ending Balance = | |
| 5060-0000 | | | Waste Removal | | | | | 1,788.14 = Beginning Balance = | |
| 762 | 09/14/10 | 09/10 | (wastman) WASTE MANAG | P-95674 | 212247859 | 345.00 | | 2,133.14 Sept 2010 212-07738 | |
| | | | NetChange= 345.00 | | | | | 2,133.14 = Ending Balance = | |
| 5145-0000 | | | Janitorial - Contract | | | | | 2,260.00 = Beginning Balance = | |
| 762 | 09/14/10 | 09/10 | (majama) MANUEL MARTI | P-95673 | 6137 | 750.00 | | 3,000.00 Sept 2010 | |
| | | | NetChange= 750.00 | | | | | 3,000.00 = Ending Balance = | |
| 5246-0000 | | | Plumbing Supplies | | | | | 0.00 = Beginning Balance = | |
| 762 | 09/30/10 | 09/10 | Aadlerad Inv 28107 G/L Adj | J-439856 | | 424.20 | | 424.20 Aadlerad Inv 28107 G/L Adu | |
| | | | NetChange= 424.20 | | | | | 424.20 = Ending Balance = | |
| 5270-0000 | | | Other Supplles | | | | | 0.00 = Beginning Balance = | |
| 762 | 09/21/10 | 09/10 | (insess) INTEGRA SECURI | P-96242 | 1215 | 252.00 | | 252.00 | |
| 762 | 09/28/10 | 09/10 | (beggs) Scott & Sarah Begg | P-96536 | 762-092010 | 179.55 | | 431.55 Reimbursement of laundry eq | |
| | | | NetChange= 431.55 | | | | | 431.55 = Ending Balance = | |
| 5308-0000 | | | Common Area - R&M | | | | | 2,489.02 = Beginning Balance = | |
| | | | NetChange= 0.00 | | | | | 2,489.02 = Ending Balance = | |
| 5312-0000 | | | Elevator - R&M | | | | | 539.25 = Beginning Balance = | |
| 762 | 09/14/10 | 09/10 | (thykru) THYSSENKRUPP | P-95674 | 79M0080123 | 299.25 | | 838.50 | |
| 762 | 09/21/10 | 09/10 | (thykru) THYSSENKRUPP | P-96242 | 79M0080866 | 299.25 | | 1,137.75 Oct 2010 | |
| | | | NetChange= 598.50 | | | | | 1,137.75 = Ending Balance = | |
| 5335-0000 | | | Locks & Keys -R & M | | | | | 0.00 = Beginning Balance = | |
| 762 | 09/14/10 | 09/10 | (stasec) STANLEY CANAD | P-95674 | 661812 | 182.96 | | 182.96 | |
| | | | NetChange= 182.96 | | | | | 182.96 = Ending Balance = | |

General Ledger (Accrual)
Darlington Arms CC#9811439 - (762)
September 2010

| Property | Date | Period | Description | Control | Refer | Debit | Credit | Balance | Remarks |
|------------------|----------|--------|-------------------------------------|-------------|-------|-----------|----------|------------------|------------------------------|
| 5340-0000 | | | Plumbing- R&M | | | | | 1,633.07 | = Beginning Balance = |
| 762 | 09/28/10 | 09/10 | (aadel) AADELARD PLUMB P-96536 | 28107 | | 424.20 | | 2,057.27 | |
| 762 | 09/30/10 | 09/10 | Aadlerad Inv 28107 G/L Adj J-439856 | | | | 424.20 | 1,633.07 | Aadlerad Inv 28107 G/L Adj |
| | | | NetChange= 0.00 | | | | | 1,633.07 | = Ending Balance = |
| 5397-0000 | | | Routine -R & M | | | | | 62.93 | = Beginning Balance = |
| | | | NetChange= 0.00 | | | | | 62.93 | = Ending Balance = |
| 9410-0000 | | | Contingency Reserve | | | | | 6,956.00 | = Beginning Balance = |
| 762 | 09/15/10 | 09/10 | (:Load) Contingency Reserv J-435565 | Contingency | | 3,478.00 | | 10,434.00 | Contingency Reserve Sept/2 |
| | | | NetChange= 3,478.00 | | | | | 10,434.00 | = Ending Balance = |
| | | | | | | 27,816.91 | 8,811.78 | | |

Aging Summary

For Property: 762-Darlington Arms CC#9811439

AR Account=0305-0000

Prepay Account=0306-0000

Post To=09/2010

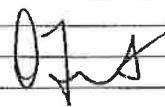
Minimum Amt=0.01

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| Name | Unit | Tenant | Status | Current Owed | 0 - 30 Owed | 31 - 60 Owed | 61 - 90 Owed | Over 90 Owed | Pre- payments | Total Owed |
|-------------------------|------|---------|---------|-----------------|----------------|-----------------|-----------------|-----------------|------------------|---------------|
| 762 - Darlington Arms C | | | | | | | | | | |
| Massot, Maria | 101 | 762-101 | Current | 167.18 | 0.00 | 167.18 | 0.00 | 0.00 | 0.00 | 167.18 |
| Joyce Rawthorne, | 205 | 762-205 | Current | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.80 | -0.80 |
| Vogelsang, Brad | 403 | 762-403 | Current | 288.13 | 0.00 | 288.13 | 0.00 | 0.00 | 0.00 | 288.13 |
| Total 762 - Darlington | | | | 455.31 | 0.00 | 455.31 | 0.00 | 0.00 | 0.80 | 454.51 |

Darlington Arms CC# 9811439 - 762
Schedule of Contingency Reserve Fund
Fiscal Year: May-June

| | |
|--|---------------------------------|
| Opening Balance | 176,612.08 |
| Add: CRF Appropriations | 10,434.00 |
| Add: Interest Income | - |
| Less: Bank Charges | - |
| Less: Withdrawals | |
| Less: RopeWorks Invoice | (4,536.98) |
| Ending Balance, Sept 30, 2010 | <u><u>182,509.10</u></u> |
| | |
| CRF Bank Balance, Sept 30, 2010 | <u><u>182,509.10</u></u> |
| 0112- Bank Contingency Reserve | 182,509.10 |
| 0210-Short Term Investments | - |
| Total | <u><u>182,509.10</u></u> |

| BANK RECONCILIATION | | | |
|---|--|------------------------------|------------------|
| Darlington Arms CC#9811439 - Operating (762) | | | |
| Account #00209-96-94412 | | | |
| Month: | Sep-10 | | |
| Balance per bank | | | 26,187.78 |
| Add: | O/S deposit - Sept 10 posted Oct 10 stmt | 330.30 | |
| | | | 330.30 |
| Less: | Outstanding Cheques | (7,950.68) | |
| | | | (7,950.68) |
| Adjusted bank balance | | | 18,567.40 |
| Balance per GL | | | 17,561.24 |
| Add: | O/S Chq 144 voided in Oct 10 | 1,006.16 | |
| | | | 1,006.16 |
| Less: | | | 0.00 |
| Adjusted GL balance | | | 18,567.40 |
| Difference | | | 0.00 |
| Prepared By: Lily Bian | | REVIEWED | |
| Reviewed By:  Diane Trent | | OCT 13 2010 | |
| Reviewed By: Managing Broker | | R. Scott Ulrich President | |

Check Register

Property=762

Bank=762o

mm/yy=04/2010 - 09/2010

All Checks=Unreconciled

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| <u>Bank</u> | <u>Check#</u> | <u>Vendor</u> | <u>Check Date</u> | <u>Post Month</u> | <u>Total Amount</u> | <u>Date Reconciled</u> |
|---------------------------------|---------------|-----------------------------|-------------------|-------------------|---------------------|------------------------|
| 762o - ITF Darlington Arms CC#9 | 150 | majama - MANUEL MARTIN JAN | 08/19/2010 | 08/2010 | 750.00 | |
| 762o - ITF Darlington Arms CC#9 | 159 | atco - DIRECT ENERGY REGUL | 09/17/2010 | 09/2010 | 5,494.65 | |
| 762o - ITF Darlington Arms CC#9 | 160 | majama - MANUEL MARTIN JAN | 09/17/2010 | 09/2010 | 750.00 | |
| 762o - ITF Darlington Arms CC#9 | 167 | insess - INTEGRA SECURITY S | 09/24/2010 | 09/2010 | 252.00 | |
| 762o - ITF Darlington Arms CC#9 | 168 | schamark - Mark E. Schaefer | 09/24/2010 | 09/2010 | 360.00 | |
| 762o - ITF Darlington Arms CC#9 | 169 | telcom - TELUS COMMUNICATI | 09/24/2010 | 09/2010 | 44.78 | |
| 762o - ITF Darlington Arms CC#9 | 170 | thykru - THYSSENKRUPP ELEV | 09/24/2010 | 09/2010 | 299.25 | |
| | | | | | 7,950.68 | |



CIBC Business Operating Account™

Statement period ending
Sep 30, 2010

00209
GATEWAY PROPERTY MANAGEMENT CORP
ITF DARLINGTON ARMS CC#99811439
OPERATING TR 1020 PICK UP
100-12025 NORDEL WAY
SURREY BC V3W 1W1

000414

Connected to 17-64616

Account summary

| | | |
|------------------------|---|--------------------|
| Balance forward | | \$22,369.07 |
| Debits (total of 14) | - | \$11,244.07 |
| Credits (total of 4) | + | \$15,062.78 |
| Closing balance | = | \$26,187.78 |

Vouchers Enclosed (total of 12)

Account number

96-94412

Branch transit number

00209

Account fee type

Pay As You Go

Your branch

1222-17TH AVE SW
CALGARY AB T2T 0B8

Questions?

- Call the Business Contact Centre at 1-888-947-7736
- In Quebec, call 1-800-324-7542
- Visit us on the internet at www.cibc.com

Transaction details

| Date | Description | Debits (\$) | Credits (\$) | Balance (\$) |
|--------|---|-------------|--------------|--------------|
| Sep 1 | BALANCE FORWARD | | | 22,369.07 |
| Sep 1 | CREDIT MEMO SETTLEMENT 0008 CIBC DATA CENTRE 01020 | | 13,417.25 | 35,786.32 |
| | CHEQUE 149 17129499 | 62.93 | | 35,723.39 |
| Sep 2 | CHEQUE 153 17207018 | 44.78 | | 35,678.61 |
| Sep 3 | DEPOSIT 33419 | | 696.73 | 36,375.34 |
| | DEBIT MEMO EFT GATEWAY | 295.30 | | 36,080.04 |
| Sep 7 | CHEQUE 154 17008683 | 179.36 | | 35,900.68 |
| Sep 8 | DEPOSIT 33419 | | 898.80 | 36,799.48 |
| Sep 13 | CHEQUE 155 17007838 | 735.00 | | 36,064.48 |
| Sep 17 | CHEQUE 157 17127446 | 2,608.36 | | 33,456.12 |
| Sep 20 | DEPOSIT 33419 | | 50.00 | 33,506.12 |
| | CHEQUE 158 17178783 | 52.66 | | 33,453.46 |
| Sep 23 | COMMCASH DEBIT 99322 TO: 00002/09-08207 | 3,478.00 | | 29,975.46 |
| Sep 24 | CHEQUE 162 17136221 | 52.66 | | 29,922.80 |
| Sep 27 | CHEQUE 163 17290567 | 299.25 | | 29,623.55 |
| Sep 28 | CHEQUE 161 17469175 | 182.96 | | 29,440.59 |

continued next page



CIBC Business Operating Account

Sep 30, 2010
Account number: 96-94412
Branch transit number: 00209

Transaction details (continued)

| Date | Description | | Debits (\$) | Credits (\$) | Balance (\$) |
|--------|-----------------|----------|-------------|--------------|--------------|
| | BALANCE FORWARD | | | | 29,440.59 |
| | CHEQUE 166 | 17476873 | 111.95 | | 29,328.64 |
| Sep 29 | CHEQUE 164 | 19470065 | 345.00 | | 28,983.64 |
| Sep 30 | CHEQUE 165 | 19489718 | 2,795.86 | | 26,187.78 |
| Sep 30 | CLOSING BALANCE | | | | 26,187.78 |


Important: Under your business account agreement with CIBC, this statement and the transactions and balances disclosed in it may be considered correct and binding upon you if you do not report any errors, irregularities or omissions to CIBC in writing within 30 days of the date CIBC mails or otherwise sends this statement to you.

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General Ledger (Accrual)
Darlington Arms CC#9811439 - (762)
September 2010

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| Property | Date | Period | Description | Control | Refer | Debit | Credit | Balance | Remarks | |
|------------------|----------|--------|------------------------------|----------|-------------|------------|-----------|--|----------------------------|--|
| 0110-0000 | | | Bank - Operating | | | | | 20,325.84 = Beginning Balance = | | |
| 762 | 09/01/10 | 09/10 | (762-101) Massot | R-27680 | none | | 138.16 | 20,187.68 | :Prog Gen prepayment trans | |
| 762 | 09/01/10 | 09/10 | (762-101) Massot | R-27680 | none | 138.16 | | 20,325.84 | :Prog Gen prepayment trans | |
| 762 | 09/01/10 | 09/10 | (762-205) Joyce Rawthorne | R-27680 | none | | 0.75 | 20,326.59 | :Prog Gen prepayment trans | |
| 762 | 09/01/10 | 09/10 | (762-205) Joyce Rawthorne | R-27680 | none | | 0.75 | 20,325.84 | :Prog Gen prepayment trans | |
| 762 | 09/22/10 | 09/10 | (:Load) Contingency Reserv | J-436858 | Contingency | - 3,478.00 | | 16,847.84 | Contingency Reserve Sept/2 | |
| 762 | 09/07/10 | 09/10 | (762-601) Lapp | R-27890 | RC 2781002 | | 295.30 | 16,552.54 | NSF recelpt Ctr# 2781002 | |
| 762 | 09/09/10 | 09/10 | (gwabmfee) GATEWAY PR | K-95584 | 155 | | 735.00 | 15,817.54 | Mgmt Fees Sep 10 | |
| 762 | 09/10/10 | 09/10 | (atco) DIRECT ENERGY RE | K-95526 | 156 | | 2,795.86 | 13,021.68 | August 26/10, 78 0431052 1 | |
| 762 | 09/10/10 | 09/10 | (enmax) ENMAX | K-95525 | 157 | | 2,608.36 | 10,413.32 | July 7 - Aug 5, 500026560 | |
| 762 | 09/10/10 | 09/10 | (telcom) TELUS COMMUNI | K-95525 | 158 | | 52.66 | 10,360.66 | Aug 25 - Sept 24, 20493746 | |
| 762 | 09/17/10 | 09/10 | (atco) DIRECT ENERGY RE | --- | 159 | | 5,494.65 | 4,866.01 | | |
| 762 | 09/17/10 | 09/10 | (majama) MANUEL MARTI | K-95673 | 160 | | 750.00 | 4,116.01 | Sept 2010 | |
| 762 | 09/17/10 | 09/10 | (stasec) STANLEY CANAD | K-95674 | 161 | | 182.96 | 3,933.05 | | |
| 762 | 09/17/10 | 09/10 | (telcom) TELUS COMMUNI | K-95674 | 162 | | 52.66 | 3,880.39 | Sept 4-Oct 3/10 #21838709 | |
| 762 | 09/17/10 | 09/10 | (thykru) THYSSENKRUPP | K-95674 | 163 | | 299.25 | 3,581.14 | | |
| 762 | 09/17/10 | 09/10 | (wastman) WASTE MANAG | K-95674 | 164 | | 345.00 | 3,236.14 | Sept 2010 212-07738 | |
| 762 | 09/21/10 | 09/10 | (atco) DIRECT ENERGY RE | K-95526 | 156v | 2,795.86 | | 6,032.00 | August 26/10, 78 0431052 1 | |
| 762 | 09/21/10 | 09/10 | (direemi) Direct Energy Busi | K-96218 | 165 | | 2,795.86 | 3,236.14 | Aug 26/10 78 0431052 1 01 | |
| 762 | 09/23/10 | 09/10 | (gwab-p) GATEWAY PROP | --- | 166 | | 111.95 | 3,124.19 | Admin ChargeBacks Aug 20 | |
| 762 | 09/24/10 | 09/10 | (Insess) INTEGRA SECURI | K-96242 | 167 | | 252.00 | 2,872.19 | | |
| 762 | 09/24/10 | 09/10 | (schamark) Mark E. Schaefer | K-96243 | 168 | | 360.00 | 2,512.19 | Website hosting | |
| 762 | 09/24/10 | 09/10 | (telcom) TELUS COMMUNI | K-96242 | 169 | | 44.78 | 2,467.41 | Sept 7-Oct 6/10 206356843 | |
| 762 | 09/24/10 | 09/10 | (thykru) THYSSENKRUPP | K-96242 | 170 | | 299.25 | 2,168.16 | Oct 2010 | |
| 762 | 09/01/10 | 09/10 | Receipt Batch -261931 | --- | 17 | 13,417.25 | | 15,585.41 | | |
| 762 | 09/01/10 | 09/10 | Receipt Batch -262153 | --- | 18 | 696.73 | | 16,282.14 | Sept strata fee pmt | |
| 762 | 09/07/10 | 09/10 | Receipt Batch -262643 | R-27901 | 19 | 898.80 | | 17,180.94 | July-Sept strata fee pmt | |
| 762 | 09/14/10 | 09/10 | Receipt Batch -263566 | R-27973 | 20 | 50.00 | | 17,230.94 | Key pd by Sayoko & Nobuyo | |
| 762 | 09/29/10 | 09/10 | Receipt Batch -264478 | R-28088 | 21 | 330.30 | | 17,561.24 | Sept strata pmt + NSF fee | |
| | | | NetChange= -2,764.60 | | | | | 17,561.24 = Ending Balance = | | |
| | | | | | | 18,327.85 | 21,092.45 | | | |

| BANK RECONCILIATION | | | |
|---|---|--|------------------------------|
| Darlington Arms CC#9811439 - Reserve (762) | | | |
| Account # | 00209-96-89516 | | |
| Month: | Sep-10 | | |
| Balance per bank | | | 182,509.10 |
| Add: | | | |
| | | | 0.00 |
| Less: | | | |
| | | | 0.00 |
| | Adjusted bank balance | | 182,509.10 |
| Balance per GL | | | 182,509.10 |
| Add: | | | |
| | | | 0.00 |
| Less: | | | |
| | | | 0.00 |
| | Adjusted GL balance | | 182,509.10 |
| Difference | | | 0.00 |
| Prepared By: | Lily Bian | | REVIEWED |
| Reviewed By: | Diane Trent  | | OCT 13 2010 |
| Reviewed By: | Managing Broker | | H. Scott Church President |



762 R

CIBC Business Operating Account™

Statement period ending
Sep 30, 2010

00209
GATEWAY PROPERTY MANAGEMENT
CORPORATION - ITF DARLINGTON ARMS -
CC#9811439 - RESERVE
TR 01020, 100-12025 NORDEL WAY
SURREY BC V3W 1W1

000375

Connected to 17-64616

Account summary

| | | |
|------------------------|---|---------------------|
| Balance forward | | \$179,031.10 |
| Debits (total of 0) | - | \$0.00 |
| Credits (total of 1) | + | \$3,478.00 |
| Closing balance | = | \$182,509.10 |

Vouchers Enclosed (total of 0)

Account number

96-89516

Branch transit number
00209

Account fee type
Pay As You Go

Your branch
1222-17TH AVE SW
CALGARY AB T2T 0B8

Questions?

- Call the Business Contact Centre at 1-888-947-7736
- In Quebec, call 1-800-324-7542
- Visit us on the internet at www.cibc.com

Transaction details

| Date | Description | Debits (\$) | Credits (\$) | Balance (\$) |
|--------|---|-------------|--------------|-------------------|
| Sep 1 | BALANCE FORWARD | | | 179,031.10 |
| Sep 23 | COMMCASH CREDIT 99322 FROM: 00002/09-08207 | | 3,478.00 | 182,509.10 |
| Sep 30 | CLOSING BALANCE | | | 182,509.10 |

Important: Under your business account agreement with CIBC, this statement and the transactions and balances disclosed in it may be considered correct and binding upon you if you do not report any errors, irregularities or omissions to CIBC in writing within 30 days of the date CIBC mails or otherwise sends this statement to you.

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General Ledger (Accrual)
Darlington Arms CC#9811439 - (762)
September 2010

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| Property | Date | Period | Description | Control | Refer | Debit | Credit | Balance | Remarks |
|-----------|----------|--------|---------------------------------|----------|-------------|-----------------|-------------|-------------------|-----------------------------------|
| 0112-0000 | | | Bank - Contingency Reser | | | | | 179,031.10 | = Beginning Balance = |
| 762 | 09/22/10 | 09/10 | (;Load) Contingency Reserv | J-438858 | Contingency | 3,478.00 | | 182,509.10 | Contingency Reserve Sept/2 |
| | | | NetChange= 3,478.00 | | | | | 182,509.10 | = Ending Balance = |
| | | | | | | <u>3,478.00</u> | <u>0.00</u> | | |