



*Budget file - Darlington Arms.*

**CONSOLIDATED  
Real Estate Services Inc.**

500 Parkside Place, 602 – 12th Avenue S.W., Calgary, Alberta T2R 1J3  
Tel.: (403) 571-6700 Fax: (403) 261-3985 Web: www.cresi.com E-mail: info@cesi.com

May 9, 2007

The Owner(s)  
Condominium Corporation No. 9811439 (Darlington Arms)  
317 – 14 Ave. SW  
Calgary, Alberta,

Dear Owner(s):

**RE: 2007/2008 OPERATING BUDGET – JULY 2007 TO JUNE 2008**

Please find enclosed the approved 2007/2008 Operating Budget and Unit Factor Schedule covering the operating period July 1, 2007 to June 30, 2008. The new Budget requires an increase to the monthly condominium fees payable by each unit. The Board of Directors has increased fees to cover an identified shortfall in the condominium's Reserve Fund and to cover anticipated budgetary requirements for the operating costs in the coming year.


Please consult the attached unit factor schedule to determine the contributions associated with your unit and parking. The total monthly contribution is outlined in the "Revised Condo Fees" column.

If you pay your monthly contributions via Pre-authorized payment, this new fee will be automatically withdrawn from your account on **July 1, 2007**. If you submit monthly cheques, please ensure they reflect the correct amount. If you have inquiries regarding your account, you may contact your Accounting Representative, Veronika Bencze at (403) 571-4075.

Should you have any questions please do not hesitate to contact the undersigned at 571-4076.

Yours truly,

**Consolidated Real Estate Services Inc.**  
Agent for "Condominium Corporation No.:9811439"

  
Barry Meckelberg ARM®  
Property Manager

**Approved Budget for the Period STARTING July 1, 2007  
Darlington Arms Condominium**

	Previous Annual Budget	NEW Jul 07 - Jun 08 Approved Budget
<b>Revenue</b>		
Storage Revenue	\$ -	
Condominium Fees	\$ 137,639	\$ 165,500
Laundry Revenue	\$ 900	\$ 1,000
Miscellaneous Revenues	\$ 300	
Key Fee Revenue	\$ 50	\$ -
NSF Fee Revenue	\$ 70	\$ -
Interest Revenue - Bank	\$ 180	\$ 500
Interest Revenue - Fee Arrears	\$ -	\$ -
Total Operating Revenues	\$ 139,139	\$ 167,000
<b>Expenses</b>		
Management Fee - CRESI	\$ 8,474	\$ 8,500
Office Administration Expenses	\$ 999	\$ 1,000
Telephone	\$ 2,400	\$ 1,600
Legal/Audit Fees	\$ 3,504	\$ 2,500
Association Fee	\$ 600	\$ 600
Bank Charges	\$ 359	\$ 300
Utilities - Hydro	\$ 7,500	\$ 7,500
Utilities - Water & Sewer	\$ 7,200	\$ 7,200
Utilities - Heating	\$ 26,600	\$ 26,000
R & M, Supp - Electrical	\$ 1,000	\$ 1,000
R & M, Supp - Plumbing	\$ 6,202	\$ 9,000
R & M, Supp - Heating	\$ 3,000	\$ 4,500
R & M, Supp - Elevator	\$ 5,004	\$ 4,000
R & M, Supp - General	\$ 1,500	\$ 5,000
Exterior Repairs	\$ 1,000	\$ 700
Interior Repairs	\$ 1,000	\$ 5,000
Painting & Decorating - Exterior	\$ 800	\$ 2,000
Painting & Decorating - Interior	\$ 700	\$ 1,500
Lighting Supplies	\$ 264	\$ 300
Cleaning Contract	\$ 9,600	\$ 9,600
Janitorial - Common	\$ -	
Mat Rental	\$ 1,560	\$ 1,000
Pest Control	\$ 300	\$ 300
Security	\$ 600	\$ 500
Lock & Key Replacement	\$ 1,500	\$ 500
Doors & Glass Repair/Replacement	\$ 1,980	\$ 500
Gates Repair/Replacement	\$ 335	\$ 200
Insurance	\$ 6,000	\$ 6,700
Insurance Claim Expenses	\$ 2,000	\$ -
Roof Maintenance	\$ 3,615	\$ 2,500
Signage	\$ 200	\$ -
Garbage	\$ 2,400	\$ 2,500
Fire Alarm	\$ 600	\$ 2,500
Exterior Landscaping	\$ 862	\$ 500
Snow Removal	\$ 2,000	\$ 3,500
Parkade Expense	\$ -	\$ 1,000
Reserve Fund Contribution	\$ 27,480	\$ 45,000
Contingency		\$ 2,000
Total Operating Expenses	\$ 139,139	\$ 167,000
Net Income	-\$ 0	\$ -

Darlington Arms Condominium															
Suite and Unit Budgeted fees for July 1, 2007 to June 30, 2008 \$ 165,500.00															
Approved Condominium Fees FPE June 30, 2008															
Suite	Unit			Parking			Storage			Leased Locker #	Roof Lease	REVISED CONDO FEES	Monthly Increase	Annual Increase	
	Legal	Unit Factor	Unit Fee	Legal#2	Factor#2	Fee#2	Legal #3	Factor #3	Fee #3						
101	1	213	293.76			-			-			\$ 293.76	49.45	593.43	
102	2	213	293.76			-			-	9		\$ 293.76	49.45	593.43	
103	3	264	364.10			-			-			\$ 364.10	61.29	735.48	
104	4	264	364.10			-			-	5		\$ 364.10	61.29	735.48	
201	5	206	284.11	45	3	4.14	68	1	1.38			\$ 289.63	48.76	585.06	
202	6	206	284.11			-			-			\$ 284.11	47.83	573.94	
203	7	197	271.70			-			-	6		\$ 271.70	45.74	548.83	
204	8	197	271.70	53	3	4.14	70	1	1.38			\$ 277.21	46.66	559.95	
205	9	276	380.65	57	3	4.14			-			\$ 384.79	64.78	777.33	
206	10	276	380.65			-			-			\$ 382.03	64.31	771.71	
301	11	206	284.11			-	79	1	1.38			\$ 285.49	48.06	576.69	
302	12	206	284.11	47	3	4.14	75	1	1.38	3		\$ 288.25	48.53	582.31	
303	13	197	271.70	41	3	4.14	86	1	1.38	2		\$ 277.21	46.66	559.95	
304	14	197	271.70			-	80	1	1.38			\$ 273.08	45.97	551.58	
305	15	276	380.65	43	3	4.14			-	8		\$ 384.79	64.78	777.33	
306	16	276	380.65			-			-			\$ 380.65	64.08	768.96	
401	17	206	284.11			-	67	1	1.38			\$ 285.49	48.06	576.69	
402	18	206	284.11			-	81	1	1.38			\$ 285.49	48.06	576.69	
403	19	197	271.70	44	3	4.14	85	1	1.38			\$ 277.21	46.66	559.95	
404	20	197	271.70	64	3	4.14	84	1	1.38			\$ 277.21	46.66	559.95	
405	21	276	380.65	48	3	4.14	76	1	1.38			\$ 386.17	65.01	780.08	
406	22	276	380.65	61	3	4.14			-	7		\$ 384.79	64.78	777.33	
501	23	206	284.11			-			-			\$ 284.11	47.83	573.94	
502	24	206	284.11			-	74	1	1.38			\$ 285.49	48.06	576.69	
503	25	197	271.70	55	3	4.14	73	1	1.38			\$ 277.21	46.66	559.95	
504	26	197	271.70			-	69	1	1.38			\$ 273.08	45.97	551.58	
505	27	276	380.65	42	3	4.14			-			\$ 384.79	64.78	777.33	
506	28	276	380.65	56	3	4.14	72	1	1.38			\$ 386.17	65.01	780.08	
601	29	206	284.11			-			-			\$ 284.11	47.83	573.94	
602	30	206	284.11	49	3	4.14	83	1	1.38			\$ 289.63	48.76	585.06	
603	31	197	271.70	59	3	4.14			-			\$ 275.83	46.43	557.20	
604	32	197	271.70	58	3	4.14	82	1	1.38			\$ 277.21	46.66	559.95	
605	33	276	380.65	62	3	4.14	71	1	1.38			\$ 386.17	65.01	780.08	
606	34	276	380.65	60	3	4.14	66	1	1.38			\$ 386.17	65.01	780.08	
701	35	405	558.56	51	3	4.14			-			\$ 562.70	93.58	1,122.96	
702	36	405	558.56	52	3	4.14	78	1	1.38	4		\$ 564.08	96.11	1,153.31	
703	37	398	548.91	63	3	4.14			-	1	A	\$ 553.05	93.11	1,117.27	
704	38	398	548.91	50	3	4.14	65	1	1.38		B	\$ 554.43	93.34	1,120.02	
705	39	278	383.41	46	3	4.14	77	1	1.38			\$ 388.93	65.48	785.70	
706	40	278	383.41	54	3	4.14			-			\$ 387.55	65.25	782.95	
			<b>13,662.03</b>			<b>99.30</b>			<b>30.34</b>			<b>\$ 13,791.67</b>	<b>2,321.69</b>	<b>27,860.24</b>	