

**Approved Budget for the Period STARTING July 1, 2008
Darlington Arms Condominium**

	Previous Annual Budget	NEW July 08 - June 09 Approved Budget
Revenue		
Storage Revenue		
Condominium Fees	\$ 165,500	\$ 172,020
Laundry Revenue	\$ 1,000	
Miscellaneous Revenues		
Key Fee Revenue	\$ -	
NSF Fee Revenue	\$ -	
Interest Revenue - Bank	\$ 500	
Interest Revenue - Fee Arrears	\$ -	
Total Operating Revenues	<u>\$ 167,000</u>	<u>\$ 172,020</u>
Expenses		
Management Fee - CRESI	\$ 8,500	\$ 8,820
Office Administration Expenses	\$ 1,000	\$ 1,100
Telephone	\$ 1,600	\$ 1,896
Legal/Audit Fees	\$ 2,500	\$ 2,750
Association Fee	\$ 600	\$ 300
Bank Charges	\$ 300	\$ 324
Utilities - Hydro	\$ 7,500	\$ 8,520
Utilities - Water & Sewer	\$ 7,200	\$ 7,920
Utilities - Heating	\$ 26,000	\$ 31,200
R & M, Supp - Electrical	\$ 1,000	\$ 960
R & M, Supp - Plumbing	\$ 9,000	\$ 4,500
R & M, Supp - Heating	\$ 4,500	\$ 6,500
R & M, Supp - Elevator	\$ 4,000	\$ 4,000
R & M, Supp - General	\$ 5,000	\$ 7,500
Exterior Repairs	\$ 700	\$ 700
Interior Repairs	\$ 5,000	\$ 2,500
Painting & Decorating - Exterior	\$ 2,000	\$ 1,300
Painting & Decorating - Interior	\$ 1,500	\$ 750
Lighting Supplies	\$ 300	\$ 100
Cleaning Contract	\$ 9,600	\$ 9,600
Mat Rental	\$ 1,000	\$ 1,500
Pest Control	\$ 300	\$ 50
Security	\$ 500	\$ 540
Lock & Key Replacement	\$ 500	\$ 480
Doors & Glass Repair/Replacement	\$ 500	\$ 480
Gates Repair/Replacement	\$ 200	\$ 240
Insurance	\$ 6,700	\$ 7,740
Roof Maintenance	\$ 2,500	\$ 500
Garbage	\$ 2,500	\$ 3,210
Fire Alarm	\$ 2,500	\$ 2,500
Exterior Landscaping	\$ 500	\$ 500
Snow Removal	\$ 3,500	\$ 3,640
Parkade Expense	\$ 1,000	\$ 1,050
Reserve Fund Contribution	\$ 45,000	\$ 46,350
Contingency	\$ 2,000	\$ 2,000
Total Operating Expenses	<u>\$ 167,000</u>	<u>\$ 172,020</u>

Darlington Arms Condominium
Suite and Unit Budgeted fees for July 1, 2008 to June 30, 2009
Approved Condominium Fees FPE June 30, 2009 \$ 172,020.00

Suite	Legal	Unit		Legal#2	Parking		Legal #3	Storage		Leased Locker #	Roof Lease	REVISED CONDO FEES	Previous Condo Fees	Monthly Increase	Annual Increase	
		Unit Factor	Unit Fee		Factor#2	Fee#2		Factor #3	Fee #3							
101	1	213	305.34									\$ 305.34	\$ 293.76	11.57	138.88	
102	2	213	305.34							9		\$ 305.34	\$ 293.76	11.57	138.88	
103	3	264	378.44									\$ 378.44	\$ 364.10	14.34	172.13	
104	4	264	378.44							5		\$ 378.44	\$ 364.10	14.34	172.13	
201	5	206	295.30									\$ 301.04	\$ 289.63	11.41	136.92	
202	6	206	295.30									\$ 295.30	\$ 284.11	11.19	134.31	
203	7	197	282.40							6		\$ 282.40	\$ 271.70	10.70	128.44	
204	8	197	282.40									\$ 288.13	\$ 277.21	10.92	131.05	
205	9	276	395.65									\$ 399.95	\$ 384.79	15.16	181.91	
206	10	276	395.65									\$ 397.08	\$ 382.03	15.05	180.60	
301	11	206	295.30							3		\$ 296.73	\$ 285.49	11.25	134.96	
302	12	206	295.30							2		\$ 299.60	\$ 288.25	11.36	136.27	
303	13	197	282.40									\$ 288.13	\$ 277.21	10.92	131.05	
304	14	197	282.40									\$ 283.83	\$ 273.08	10.76	129.10	
305	15	276	395.65							8		\$ 399.95	\$ 384.79	15.16	181.91	
306	16	276	395.65									\$ 395.65	\$ 380.65	15.00	179.95	
401	17	206	295.30									\$ 296.73	\$ 285.49	11.25	134.96	
402	18	206	295.30									\$ 296.73	\$ 285.49	11.25	134.96	
403	19	197	282.40									\$ 288.13	\$ 277.21	10.92	131.05	
404	20	197	282.40									\$ 288.13	\$ 277.21	10.92	131.05	
405	21	276	395.65									\$ 401.38	\$ 386.17	15.21	182.56	
406	22	276	395.65							7		\$ 399.95	\$ 384.79	15.16	181.91	
501	23	206	295.30							10		\$ 295.30	\$ 284.11	11.19	134.31	
502	24	206	295.30									\$ 296.73	\$ 285.49	11.25	134.96	
503	25	197	282.40									\$ 288.13	\$ 277.21	10.92	131.05	
504	26	197	282.40									\$ 283.83	\$ 273.08	10.76	129.10	
505	27	276	395.65									\$ 399.95	\$ 384.79	15.16	181.91	
506	28	276	395.65									\$ 401.38	\$ 386.17	15.21	182.56	
601	29	206	295.30									\$ 295.30	\$ 284.11	11.19	134.31	
602	30	206	295.30									\$ 301.04	\$ 289.63	11.41	136.92	
603	31	197	282.40									\$ 286.70	\$ 275.83	10.87	130.40	
604	32	197	282.40									\$ 288.13	\$ 277.21	10.92	131.05	
605	33	276	395.65									\$ 401.38	\$ 386.17	15.21	182.56	
606	34	276	395.65									\$ 401.38	\$ 386.17	15.21	182.56	
701	35	405	580.57									\$ 584.87	\$ 562.70	22.17	266.02	
702	36	405	580.57							4		\$ 586.30	\$ 564.08	22.22	266.67	
703	37	398	570.53									\$ 574.83	\$ 553.05	21.79	261.45	
704	38	398	570.53							1	A	\$ 576.27	\$ 554.43	21.84	262.10	
705	39	278	398.51									\$ 404.25	\$ 388.93	15.32	183.86	
706	40	278	398.51							11	B	\$ 402.81	\$ 387.55	15.27	183.21	
			14,200.25				103.21					\$ 31.54	\$ 14,335.00	13,791.67	543.33	6,520.00