



Aon Reed Stenhouse Inc.
 1800 - One Lombard Place
 Winnipeg, Manitoba R3B 2A3
 Phone (204) 956-1070

CERTIFICATE OF INSURANCE

Cert No. CCONDO 12/08

This is to certify that Insurance as described hereunder has been arranged for the Insured named herein on whose behalf this certificate is executed and we hereby certify that such insurance is in full force and effect.

INSURED: Consolidated Real Estate Services Inc. (GRESI)
 Huntingdon Real Estate Investment Trust (HREIT) and Condominium Plan No. 9811439,
 and the Individual Unit Owners As Respective Interests May Appear.
 c/o 2600 Seven Evergreen Place, Winnipeg, Manitoba R3L 2T3.

TERM: April 1, 2007 to April 1, 2008

LOCATION: 317 - 14th Avenue SW, Calgary, AB (Darlington Arms)

LOSS PAYABLE: Loss, if any, shall be payable in accordance with the provisions of the Alberta Condominium Property Act and the Standard Mortgage Clause.

SECTION A: PROPERTY INSURANCE - POLICY NO. MP/S-RW 7649

DECLARED VALUE FOR ABOVE LOCATION:

AMOUNT OF INSURANCE: \$8,018,000.00 Property of Every Description
 \$ 139,000.00 Common Element Fees

SUBJECT TO: "All Risks" of direct physical loss or damage including Flood & Earthquake
 Subject to the policy terms and conditions.

BASIS OF LOSS SETTLEMENT: Replacement Cost (same site provision deleted)

CO-INSURANCE Stated Amount

DEDUCTIBLE: \$ 2,500.00 on Each and Every Loss EXCEPT
 \$25,000.00 applicable to Flood
 \$ 5,000.00 applicable to Sewer Backup
 \$ 5,000.00 applicable to Water Damage
 3%/minimum \$100,000.00 on Earthquake

INSURING COMPANY: Subscribing Insurers - 100%

SECTION B: BOILER & MACHINERY - POLICY NO. 7601394

LIMIT PER ACCIDENT: \$100,000,000.00 Combined Property Damage/Business Interruption
 DEDUCTIBLE: \$1,000.00 Each and Every Loss Except
 \$5,000.00 All air conditioning units and accompanying objects

COVERAGE: Comprehensive Form including Repair or Replacement

INSURING COMPANY: Boiler Inspection & Insurance Company of Canada

SECTION C: COMPREHENSIVE GENERAL LIABILITY - POLICY NO. 81313056

LIMIT OF LIABILITY: \$1,000,000.00 inclusive for Bodily Injury and Property Damage
 INSURING COMPANY: AVIVA Insurance Company of Canada

SECTION D: UMBRELLA LIABILITY - POLICY NO. 81313058

LIMIT OF LIABILITY: \$9,000,000.00 Umbrella Liability excess of
 \$1,000,000.00 Comprehensive General Liability

INSURING COMPANY: AVIVA Insurance Company of Canada

SECTION E: DIRECTORS & OFFICERS LIABILITY, POLICY NO. 81313057

LIMIT OF LIABILITY: \$2,000,000.00 Any One Loss
 \$2,000,000.00 Annual Aggregate
 INSURING COMPANY: AVIVA Insurance Company of Canada

Insurance provided is subject to the terms, conditions and exclusions of the applicable policy.

Aon Reed Stenhouse Inc.

DATE: April 1, 2007

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