



Aon Reed Stenhouse Inc.  
1800 - One Lombard Place  
Winnipeg, Manitoba R3B 2A3  
Phone (204) 956-1070

**CERTIFICATE OF INSURANCE**

Cert No. CFC 07/10-A

This is to certify that Insurance as described hereunder has been arranged for the Insured named herein on whose behalf this certificate is executed and we hereby certify that such insurance is in full force and effect.

INSURED: Consolidated Real Estate Services Inc. (CRESI)  
Huntingdon Real Estate Investment Trust (HREIT) and Condominium Plan No. 9811439,  
and the Individual Unit Owners As Respective Interests May Appear.  
c/o 2600 Seven Evergreen Place, Winnipeg, Manitoba R3L 2T3.

TERM: April 1, 2009 to April 1, 2010

LOCATION: 317 - 14<sup>th</sup> Avenue SW, Calgary, AB (Darlington Arms)

LOSS PAYABLE: Loss, if any, shall be payable in accordance with the provisions of the Alberta Condominium Property Act and the Standard Mortgage Clause.

**SECTION A: PROPERTY INSURANCE - POLICY NO. MP/S-RW 7705**

**DECLARED VALUE FOR ABOVE LOCATION:**

AMOUNT OF INSURANCE: \$9,880,000.00 Property of Every Description  
SUBJECT TO: "All Risks" of direct physical loss or damage including Flood & Earthquake  
Subject to the policy terms and conditions.  
BASIS OF LOSS SETTLEMENT: Replacement Cost (same site provision deleted)  
CO-INSURANCE: Stated Amount  
DEDUCTIBLE: \$ 5,000.00 on Each and Every Loss EXCEPT  
\$25,000.00 applicable to Flood  
3%/minimum \$100,000.00 on Earthquake  
INSURING COMPANY: Subscribing Insurers - 100%

**SECTION B: BOILER & MACHINERY - POLICY NO. 7601394**

LIMIT PER ACCIDENT: \$100,000,000.00 Combined Property Damage/Business Interruption  
DEDUCTIBLE: \$1,000.00 Each and Every Loss Except  
\$5,000.00 All air conditioning units and accompanying objects  
COVERAGE: Comprehensive Form including Repair or Replacement  
INSURING COMPANY: Boiler Inspection & Insurance Company of Canada

**SECTION C: COMPREHENSIVE GENERAL LIABILITY - POLICY NO. 81313056**

LIMIT OF LIABILITY: \$1,000,000.00 inclusive for Bodily Injury and Property Damage  
INSURING COMPANY: AVIVA Insurance Company of Canada

**SECTION D: UMBRELLA LIABILITY - POLICY NO. 81313058**

LIMIT OF LIABILITY: \$9,000,000.00 Umbrella Liability excess of  
\$1,000,000.00 Comprehensive General Liability  
INSURING COMPANY: AVIVA Insurance Company of Canada

**SECTION E: DIRECTORS & OFFICERS LIABILITY, POLICY NO. 81313057**

LIMIT OF LIABILITY: \$2,000,000.00 Any One Loss  
\$2,000,000.00 Annual Aggregate  
INSURING COMPANY: AVIVA Insurance Company of Canada

**SECTION F: EXCESS UMBRELLA LIABILITY - POLICY NO. EXT33917**

LIMIT OF LIABILITY: \$15,000,000.00 Umbrella Liability excess of \$10,000,000.00 primary  
Commercial General Liability and Umbrella Liability  
\$15,000,000.00 Annual Aggregate (Where Applicable)  
INSURING COMPANY: Insurers as Authorized by Elliott Special Risks LP

Insurance provided is subject to the terms, conditions and exclusions of the applicable policy.

Aon Reed Stenhouse Inc.

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EFFECTIVE DATE: April 1, 2009