

Minutes of the Board Meeting

Darlington Arms Condominium Corporation

October 13, 2016

Attendance: Erik (Chair), Tony (Secretary), Daniel, David, Lauren, Jon, Scott

Gateway Representative: Jessica

Called to Order: 6:41pm

Approval of Previous Minutes. A motion to approve the meeting minutes on September 7, 2016. Motion Carried.

Notes

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Old Business

New Awning

- Update: Finished sexy awning will be installed in October 2016.

2016 AGM

- Motion to set the next AGM for 7pm on Thursday, November 17, 2016. 1: Dave, 2: Jon. Carried.

New Business

Financial

- Financial statements
 - Motion to approve Draft AGM financials. 1: Scott, 2: Erik. Carried.
 - Note: possible discrepancies due to paying insurance deductible(s) in lieu of repayment before receiving invoices.
- Insurance Claims
- Liquidity
 - Motion to borrow \$25,000 from reserve to operating fund. Should be paid off by end of fiscal year (June 30, 2017). 1: Tony, 2: Dave. Carried.

Next Board Meeting

AGM to be held: Nov 17, 2016.

Adjournment

Move to adjourn at:7:49pm. 1: Tony. Motion Carried.